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**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**  
**WESTERN DIVISION**

In re: ROEPKE, AUGUST H

§ Case No. 17-81481

§

§

Debtor(s)

§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on June 21, 2017. The undersigned trustee was appointed on June 21, 2017.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 57,499.12

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>8,982.13</u>
Bank service fees	<u>399.94</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>15,000.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	<u>\$ 33,117.05</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 03/29/2018 and the deadline for filing governmental claims was 03/29/2018. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$4,996.48. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$4,996.48, for a total compensation of \$4,996.48.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$407.13, for total expenses of \$407.13.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/21/2018 By: /s/JOSEPH D. OLSEN

Trustee, Bar No.:

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 17-81481

Trustee: (330400) JOSEPH D. OLSEN

Case Name: ROEPKE, AUGUST H

Filed (f) or Converted (c): 06/21/17 (f)

§341(a) Meeting Date: 08/10/17

Period Ending: 08/21/18

Claims Bar Date: 03/29/18

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 5015 Brockham Ct State, Woodstock, Illinois 6009 Orig. Asset Memo: Imported from original petition Doc# 1; Imported from Amended Doc#: 28	165,000.00	50,853.37		50,853.37	FA
2 Checking account: Bank of America Orig. Asset Memo: Imported from original petition Doc# 1; Imported from Amended Doc#: 28	300.00	0.00		0.00	FA
3 Savings account: Bank of America Orig. Asset Memo: Imported from original petition Doc# 1; Imported from Amended Doc#: 28	10.00	0.00		0.00	FA
4 Miscellaneous household goods and furnishings Orig. Asset Memo: Imported from original petition Doc# 1; Imported from Amended Doc#: 28	1,000.00	0.00		0.00	FA
5 Miscellaneous household electronics: cell phone, Orig. Asset Memo: Imported from original petition Doc# 1; Imported from Amended Doc#: 28	150.00	0.00		0.00	FA
6 Used clothing and apparel Orig. Asset Memo: Imported from original petition Doc# 1; Imported from Amended Doc#: 28	300.00	0.00		0.00	FA
7 Anticipated 2017 Tax Return: Federal Orig. Asset Memo: Imported from original petition Doc# 1; Imported from Amended Doc#: 28	1,100.00	0.00		0.00	FA
8 2011 Mitsubishi Gal ant, 143000 miles, used 2011 Orig. Asset Memo: Imported from original petition Doc# 1; Imported from Amended Doc#: 28; Original asset description: 2011 Mitsubishi Gallant, 143000 miles, used 2011	2,095.00	0.00		0.00	FA
9 overpayment on second mortgage interest (u)	7,000.00	7,000.00		6,645.75	FA
<b>9 Assets Totals (Excluding unknown values)</b>	<b>\$176,955.00</b>	<b>\$57,853.37</b>		<b>\$57,499.12</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

Case was originally filed as a no asset case. Subsequent events indicated there was a surplus at the foreclosure sale of the Debtor's residence in McHenry County. The case was reopened by the U.S. Trustee on or about December 8, 2017. Trustee by his attorneys made two appearances in McHenry County and procured the surplus funds from the Sheriff's sale and now I am pending distribution of the Debtor's amended exemption claim that should occur somewhere around February 20, 2018 and I have to engage the asset locator and then wait for the proof of claim period to expire on or about March 29, 2018. Also, bank's attorney called and said

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

**Case Number:** 17-81481

**Trustee:** (330400) JOSEPH D. OLSEN

**Case Name:** ROEPKE, AUGUST H

**Filed (f) or Converted (c):** 06/21/17 (f)

**§341(a) Meeting Date:** 08/10/17

**Period Ending:** 08/21/18

**Claims Bar Date:** 03/29/18

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

bank miscalculated interest and I should receive another check in the \$7-9,000 range.

**Initial Projected Date Of Final Report (TFR):** June 30, 2018

**Current Projected Date Of Final Report (TFR):** June 30, 2018

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 17-81481

Case Name: ROEPKE, AUGUST H

Taxpayer ID #: \*\*-\*\*\*8250

Period Ending: 08/21/18

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: Rabobank, N.A.

Account: \*\*\*\*\*0666 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/26/17	{1}	Katerine M. Keefe	surplus funds from foreclosure of real estate	1110-000	50,853.37		50,853.37
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	50,843.37
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		80.44	50,762.93
02/27/18	101	August H Roepke	exemption	8100-002		15,000.00	35,762.93
02/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		68.14	35,694.79
03/26/18	{9}	BMO Harris Bank, N.A.	Return of payment overage	1210-000	6,645.75		42,340.54
03/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		58.04	42,282.50
04/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		58.78	42,223.72
05/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		66.81	42,156.91
06/05/18	102	International Surities Ltd	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/01/2018 FOR CASE #17-81481, Bond No. 016018067, Term: 06/01/2018 to 06/01/2019	2300-000		18.79	42,138.12
06/19/18	103	Alfred Elliott d/b/a Urban Assets Recovery	Contingent fee for asset recovery specialist allowed per 6/18/2018 Order (Doc 41)	3991-320		8,963.34	33,174.78
06/29/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		57.73	33,117.05

**ACCOUNT TOTALS** 57,499.12      24,382.07      \$33,117.05

Less: Bank Transfers 0.00      0.00

**Subtotal** 57,499.12      24,382.07

Less: Payments to Debtors 15,000.00

**NET Receipts / Disbursements** \$57,499.12      \$9,382.07

Net Receipts :	57,499.12
Less Payments to Debtor :	15,000.00
Net Estate :	\$42,499.12

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****0666	57,499.12	9,382.07	33,117.05
	\$57,499.12	\$9,382.07	\$33,117.05

## Exhibit "C" - Analysis of Claims Register

**Case: 17-81481 ROEPKE, AUGUST H**

**Case Balance:** \$33,117.05      **Total Proposed Payment:** \$33,117.05      **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	Attorney Joseph D Olsen	Admin Ch. 7	5,158.50	5,158.50	0.00	5,158.50	5,158.50	27,958.55
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	JOSEPH D. OLSEN	Admin Ch. 7	407.13	407.13	0.00	407.13	407.13	27,551.42
	<2200-00 Trustee Expenses>							
	JOSEPH D. OLSEN	Admin Ch. 7	4,996.48	4,996.48	0.00	4,996.48	4,996.48	22,554.94
	<2100-00 Trustee Compensation>							
3P	IRS 1	Priority	4,644.91	4,644.91	0.00	4,644.91	4,644.91	17,910.03
1	Discover Bank	Unsecured	16,630.94	16,630.94	0.00	16,630.94	16,630.94	1,279.09
2	Centegra Hospital	Unsecured	477.06	477.06	0.00	477.06	477.06	802.03
3U	IRS 1	Unsecured	454.09	454.09	0.00	454.09	454.09	347.94
1I	Discover Bank	Unsecured	234.87	234.87	0.00	234.87	234.87	113.07
2I	Centegra Hospital	Unsecured	6.74	6.74	0.00	6.74	6.74	106.33
3PI	IRS 1	Unsecured	65.60	65.60	0.00	65.60	65.60	40.73
3UI	IRS 1	Unsecured	6.41	6.41	0.00	6.41	6.41	34.32
	SURPLUS ROEPKE, AUGUST H	Unsecured	34.32	34.32	0.00	34.32	34.32	0.00
<b>Total for Case 17-81481 :</b>			<b>\$33,117.05</b>	<b>\$33,117.05</b>	<b>\$0.00</b>	<b>\$33,117.05</b>	<b>\$33,117.05</b>	

### CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
<b>Total Administrative Claims :</b>	\$10,562.11	\$10,562.11	\$0.00	\$10,562.11	100.000000%
<b>Total Priority Claims :</b>	\$4,644.91	\$4,644.91	\$0.00	\$4,644.91	100.000000%
<b>Total Unsecured Claims :</b>	\$17,910.03	\$17,910.03	\$0.00	\$17,910.03	100.000000%

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 17-81481

Case Name: ROEPKE, AUGUST H

Trustee Name: JOSEPH D. OLSEN

**Balance on hand:** \$ 33,117.05

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 33,117.05

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOSEPH D. OLSEN	4,996.48	0.00	4,996.48
Trustee, Expenses - JOSEPH D. OLSEN	407.13	0.00	407.13
Attorney for Trustee, Fees - Attorney Joseph D Olsen	5,158.50	0.00	5,158.50

Total to be paid for chapter 7 administration expenses: \$ 10,562.11

Remaining balance: \$ 22,554.94

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 22,554.94

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$4,644.91 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3P	IRS 1	4,644.91	0.00	4,644.91

Total to be paid for priority claims: \$ 4,644.91  
 Remaining balance: \$ 17,910.03

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 17,562.09 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank	16,630.94	0.00	16,630.94
2	Centegra Hospital	477.06	0.00	477.06
3U	IRS 1	454.09	0.00	454.09

Total to be paid for timely general unsecured claims: \$ 17,562.09  
 Remaining balance: \$ 347.94

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00  
 Remaining balance: \$ 347.94



Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 347.94

To the extent funds remain after payment in full of all allowed claims, interest will be paid at the legal rate of 1.2% pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$313.62. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$34.32.